

Item 12 - Earning Income from Council Owned Assets

The attached report was considered by the Finance & Investment Advisory Committee on 8 July 2020. The relevant Minute extract is below.

Finance & Investment Advisory Committee (8 July 2020, Minute 56)

The Strategic Head of Property and Commercial gave an update on the report outlining the plans for Council owned assets.

As part of the due diligence process, officers found that the land adjacent to 9 Pound Lane should not be within the Council's ownership. Although registered in the Council's name, it had been established the land should have been transferred to Sevenoaks Town Council following the reorganisation of local government between 1972-1974. The Council were now seeking to transfer the land to Sevenoaks Town Council.

Since the publishing of the report, officers had considered other options for the disposal of the land to the rear of Sealcroft Cottages. Officers had proposed that an updated report be presented at a later meeting of Cabinet once further due diligence had been completed in order to consider if further benefits could be obtained from the land's disposal.

It was suggested by Members that the relevant parish and town councils be notified should any disposal of land be proposed by the Council in the future.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That the disposal of Land to the Rear of Sealcroft Cottages be agreed in principle, subject to further due diligence work being undertaken, and that the following recommendations to Cabinet be endorsed:

That

- a) a further report be presented to Cabinet to approve the terms of the disposal of Land to the Rear of Sealcroft Cottages, following additional due diligence being undertaken to establish if further benefits can be derived from the sale of this land; and
- b) the transfer of the parcel of land at 9 Pound Lane, Sevenoaks to Sevenoaks Town Council be noted.